

Children"; and International Funeral Directors Association award as Funeral Director of the Decade.

His excellent reputation in his field has led him to be appointed to various positions in different organizations, such as Chairman of the New York State Funeral Directors Advisory Board, Vice-President of the Council of Senior Centers and Services of New York City, and Board Member of Retired Senior Volunteer People (R.S.V.P.).

Mr. Watts has been an important part of many community associations such as the Rotary Club in Upper Manhattan, the Washington Heights/Inwood Chamber of Commerce, the Washington Heights/Inwood Development Corporation and many others. In every organization of which he is a member, Mr. Watts has given his time to leave a positive mark on the communities or people he has worked with. His legacy has been so extraordinary in these communities that he has been honored by most of them.

The Harlem Boys Choir has honored Mr. Watts for the Creation of Adopt a Child in 1984. He also received the Washington Heights/Inwood Chamber of Commerce Man of the Year Award in 1984. In 1985 he received the Community Resident Award from the Police Department of New York City for donation of Police Vests to the 34th Precinct.

Mr. Watts' exemplary career and many contributions make him much deserving of the honor and tribute that will be paid to him by his many friends and colleagues on the 19th of March of 2002.

IN HONOR OF DORIS S. SCHWAB

**HON. DENNIS J. KUCINICH**

OF OHIO

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, March 13, 2002*

Mr. KUCINICH. Mr. Speaker, I rise today in recognition of Doris S. Schwab, who is retiring after 30 years as Executive Director of Senior Citizen Resources, Inc. Ms. Schwab's unwavering commitment to Cleveland's senior community has been invaluable. Her generosity, intelligence, and unselfish dedication will be greatly missed.

For over 30 years Ms. Schwab has worked tirelessly to create much needed resources to serve Cleveland's senior citizens. In 1971 she organized and established the Crestview Senior Center, a Multi-purpose Center serving the elderly in collaboration with the Cleveland Jaycees. In the same year she became Executive Director of its parent organization, Senior Citizen Resources, Inc.

Over the next few years Ms. Schwab worked diligently to expand the Center by creating new sites throughout the Cleveland area. In 1978 she piloted a site called Brighton Center. By 1979 she secured funding for and established a second Multi-purpose Center, Deaconess-Krafft, which was built on the Deaconess Hospital Campus. Between 1976 and 1981 she piloted a site in the Southwestern area of Cleveland at the Brooklyn Heights United Church of Christ and Brooklyn Acres. She secured a Community Development Block Grant to fund and establish a third site operating one day a week at the City of Cleveland-owned Estabrook Recreation Center. Throughout the 1980s she also worked with Dea-

coness Hospital and MetroHealth Medical Center to establish their programs serving senior citizens.

Between 1998 and 2000 as a result of Ms. Schwab's dedication to the senior community, funding in the amount of \$332,000 was secured for the renovation and construction of the Memphis Fulton Senior Center and administration offices of Senior Citizen Resources, Inc., Crestview Senior Center relocated to this new site. By this time the centers were serving over 3,000 senior citizens yearly in the Old Brooklyn community of Cleveland. Today the centers continue to thrive as a result of Doris S. Schwab's vision, leadership and unwavering commitment.

I ask my colleagues to join me in rising to honor Doris S. Schwab and her truly remarkable accomplishments for the senior community of Cleveland, Ohio.

REPEAL OF GINNIE MAE FEE  
INCREASE

**HON. JOHN J. LaFALCE**

OF NEW YORK

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, March 13, 2002*

Mr. LaFALCE. Mr. Speaker, yesterday, I introduced H.R. 3926, a bill to repeal the scheduled increase in the Ginnie Mae guarantee fee that is scheduled to take place in October, 2004. The purpose of this repeal is to prevent what amounts to an unwarranted and unnecessary tax increase on homeownership.

The 1998 Higher Education Act Amendments included a provision unrelated to education which would prospectively increase by 50 percent the annual fee that the Government National Mortgage Association, also known as Ginnie Mae, charges each year on mortgage loans.

Ginnie Mae facilitates an efficient secondary market for Federal Housing Administration, Rural Housing Service, and Veterans Administration single family mortgage loans, by guaranteeing the timely payment of principal and interest on such loans. In exchange for this guarantee, Ginnie Mae charges an annual fee of six basis points on each mortgage loan, which is generally passed along to the borrower. The risk is minimal, since Ginnie Mae's function is to advance funds in the case of default, for which Ginnie Mae is subsequently made whole either through restored mortgage payments or through the federal guarantee by FHA, RHS, or VA on the underlying mortgage loan.

The Administration's fiscal year 2003 budget concludes, with regard to Ginnie Mae, that "Fee collections, interest and other income are expected to exceed expenses by \$834 million in 2002 and \$808 million in 2003." For the purposes of credit scoring, Ginnie Mae is projected to make a profit for the taxpayers [negative credit subsidy] of \$398 million in fiscal year 2003.

Given the substantial profits that Ginnie Mae makes each year, and the low risk that is taken to make such profits, the 50 percent increase in fees from six basis points to nine basis points that is scheduled to take place in 2004 is both unnecessary and unwarranted. This scheduled increase would perpetuate a regrettable trend in recent years of diverting housing resources, such as FHA profits and

Section 8 rescissions, to non-housing purposes.

Moreover, since the fee increase is likely to be passed along to borrowers, the effect will be to raise mortgage rates for low- and moderate income homebuyers, including notably veterans and rural residents. Over the life of a loan, this can translate into thousands of dollars of additional mortgage interest payments.

Therefore, we should repeal this unnecessary and harmful tax increase on homeownership before it takes place. H.R. 3926 does precisely that.

PROCLAMATION RECOGNIZING, SALUTING AND COMMENDING FIREFIGHTER TAREL COLEMAN—  
SQUAD NO. 252

**HON. MAJOR R. OWENS**

OF NEW YORK

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, March 13, 2002*

Mr. OWENS. Mr. Speaker, as a Tribute to Firefighter Tarel Coleman of Squad Number 2 a member of the Vulcan's Society and one of the fallen heroes of September 11th, I would like to insert the following proclamation into the RECORD:

Whereas, September 11, 2001 was a day of horror and tragedy that will forever live in the memory of Americans, and;

Whereas, more than 3,000 people from many occupations, nationalities, ethnic groups, religions; and creeds were brutally murdered by terrorists, and;

Whereas, members of the New York City Fire Department, New York City Police Department, Port Authority and other Public Safety Personnel, through their valiant, courageous and heroic efforts saved the lives of thousands under unprecedented destructive circumstances, and;

Whereas, more than 300 New York City Firefighters lost their lives in the effort to save others, and;

Whereas, Congressman MAJOR R. OWENS and the people of the 11th Congressional District salute bravery and dedication of all who gave their full measure of devotion, and;

Whereas, we deem it appropriate to highlight the courage and valor of individuals and groups in a variety of forms and ceremonies: Now therefore be it

Resolved: That on this 10th Day of March, Two Thousand and Two, Congressman MAJOR R. OWENS, and representative of the people of the 11th Congressional District, pause to salute the sacrifices of these honored men, and to offer their heartfelt condolences to families of these African American Firefighters who died at the World Trade Center on September 11, 2001.

That the text of this resolution shall be placed in the CONGRESSIONAL RECORD of the United States House of Representatives.

Given by my hand and seal this 10th day of March, Two Thousand and Two in the Year of our Lord.

TRIBUTE TO ROY COLANNINO

**HON. EDWARD J. MARKEY**

OF MASSACHUSETTS

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, March 13, 2002*

Mr. MARKEY. Mr. Speaker, I ask that the House of Representatives take this opportunity